



IRA Charitable Rollover – Permanently Extended

In December 2015, legislation was signed that **permanently extends** the IRA Charitable Rollover. This provision allows those who are 70 ½ and older to donate as much as \$100,000 directly from an IRA to a charity.

How It Works

- If you are 70½ or older, you can give up to \$100,000 directly from your IRA to charities such as **Friends Homes, Inc.** The EIN number for Friends Homes, Inc. is: 56-0754599.
- Donors do not receive a tax deduction for this distribution, but they can exclude the distribution from their gross income.
- If you have not taken your required minimum distribution for this year, your IRA charitable rollover gift can satisfy all or part of that requirement if made by year's end.
- The transfer may be made in addition to any other charitable giving you have planned.
- The check must come to Friends Homes directly from the IRA administrator and must be made out to Friends Homes, Inc.
- If you are interested in helping to further Friends Homes' mission by making a gift in this way, or if you have any questions, please contact Sarah Barker, Associate Director of Development and Public Relations, at 336.458.0354 or sbarker@friendshomes.org.

Thank you for your partnership in supporting the work of Friends Homes!