

## A Continuing Care Retirement Community

FOR IMMEDIATE RELEASE

## Friends Homes Breaks Ground on \$67 Million Expansion

**GREENSBORO, N.C.** (July 31, 2020) – Friends Homes has broken ground on a \$67 million expansion of its two campuses in Greensboro, Friends Homes Guilford and Friends Homes West. The project will offer more amenities and add 140 new residents to the community.

"With this expansion, Friends Homes is making a significant investment in furthering our commitment as a quality provider of senior living," said Executive Director of Friends Homes Arnie Thompson. "We are excited about this project and the additional options the expansion will offer our residents."

Construction at Friends Homes Guilford, located on Guilford College Road, began in July. The \$10 million expansion on this campus will include the addition of 20 one-story townhomes.

Construction is targeted for completion in Spring 2021.

Friends Homes West, located off West Friendly Avenue, will undergo a \$57 million expansion with the addition of 54 villa apartments, eight two-bedroom townhomes, and 11 three-bedroom cottages. The project will also add 32,807 square feet to the community's wellness center. The expanded center will offer more fitness options and a new sports court. Additionally, a bistro eatery with a pizza oven and outdoor dining complete the enhanced community amenities. Construction on this campus is scheduled for completion in 2022.

The new residential accommodations include villa apartments, cottages, and townhomes ranging from 1,400 to 1,900 square feet. All residences feature open floor plans, granite countertops,

stainless steel appliances, and multiple views. Friends Homes has already pre-sold 60% of the new units with new home sales continuing for available floor plans.

Friends Homes Guilford and Friends Homes West serve 630 residents. With the expansion, the two campuses will have the capacity to serve over 770 people.

Stewart & Conners Architects of Charlotte served as the project designer with civil engineering provided by Stimmel and Associates of Winston-Salem. Landmark Builders is the general contractor.

Guided by Quaker principles, Friends Homes serves approximately 630 residents and offers an environment that encourages independence and a sense of wholeness, wellness and security at a reasonable cost, so that each resident may live a fulfilling life. Friends Homes is managed by The Presbyterian Homes, Inc. (PHI). PHI is a non-profit corporation serving approximately 2,000 seniors in North Carolina through its agreement with Friends Homes, three owned continuing care retirement communities, and an affordable rental apartment community (Capital Towers in Raleigh, N.C).

For more information on the expansion visit www.friendshomes.org/expansionpage/.